



Securities Lending Report

HBCE / HSBC MSCI Emerging Markets CPA UCITS ETF

Report as at 11/12/2025

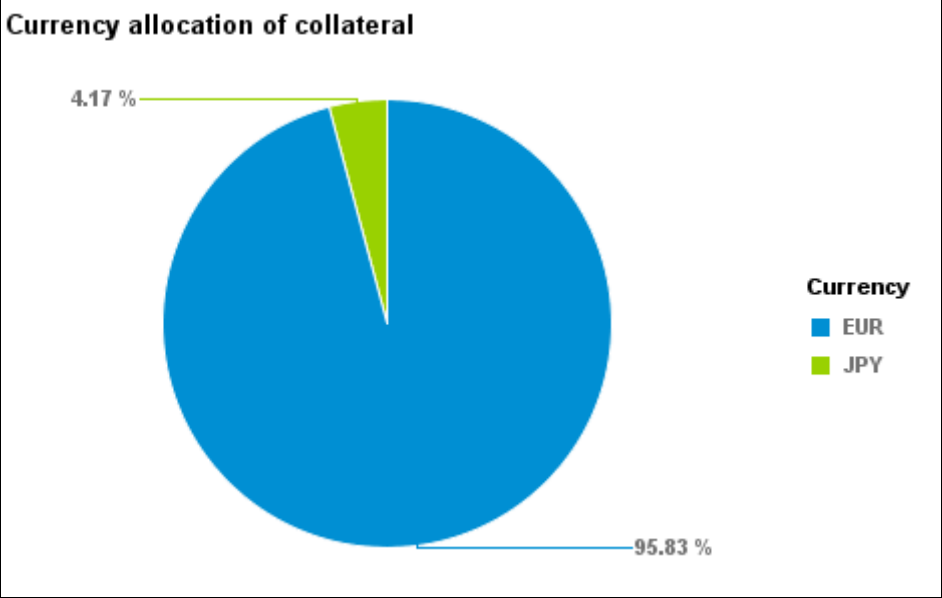
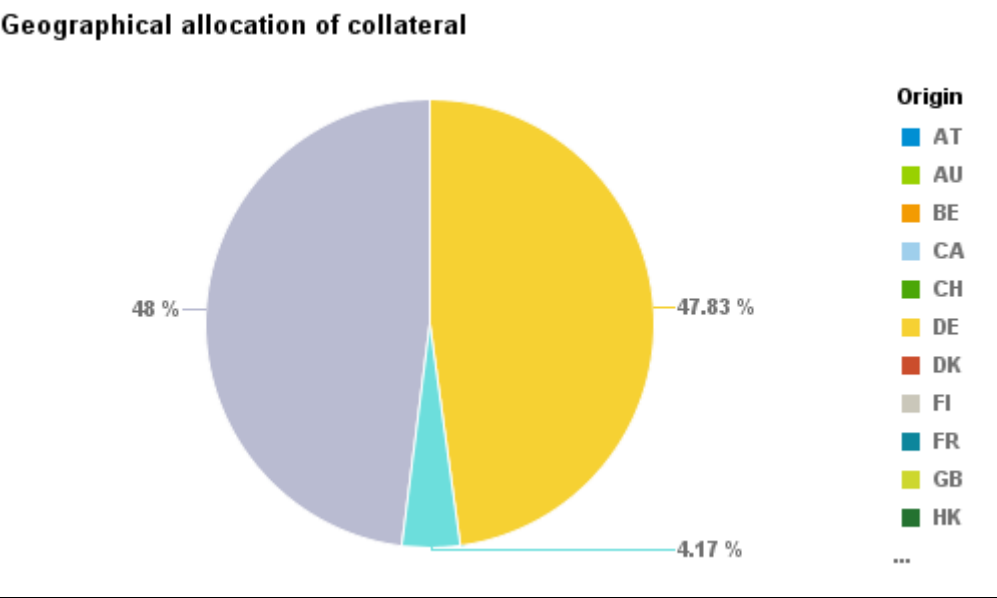
Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC MSCI Emerging Markets CPA UCITS ETF
Replication Mode	Physical replication
ISIN Code	IE000FNVOB27
Total net assets (AuM)	32,236,157
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 11/12/2025	
Currently on loan in USD (base currency)	48,185.54
Current percentage on loan (in % of the fund AuM)	0.15%
Collateral value (cash and securities) in USD (base currency)	79,723.74
Collateral value (cash and securities) in % of loan	165%

Securities lending statistics	
12-month average on loan in USD (base currency)	N/A
12-month average on loan as a % of the fund AuM	N/A
12-month maximum on loan in USD	N/A
12-month maximum on loan as a % of the fund AuM	N/A
Gross Return for the fund over the last 12 months in USD (base currency)	N/A
Gross Return for the fund over the last 12 months in % of the fund AuM	N/A

Collateral data - as at 11/12/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
DE0001108504	DEGV PO STR 07/04/39 GERMANY	GOV	DE	EUR	AAA	10,845.33	12,625.88	15.84%
DE0001108595	DEGV PO STR 07/04/42 GERMANY	GOV	DE	EUR	AAA	10,955.69	12,754.35	16.00%
DE0001142263	DEGV PO STR 01/04/37 GERMANY	GOV	DE	EUR	AAA	10,953.48	12,751.78	15.99%
JP1300331A99	JPGV 2.000 09/20/40 JAPAN	GOV	JP	JPY	A1	520,495.55	3,326.38	4.17%
NL00150012X2	NLGV 2.000 01/15/54 NETHERLANDS	GOV	NL	EUR	AAA	10,956.78	12,755.62	16.00%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	10,956.76	12,755.59	16.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	10,955.51	12,754.14	16.00%
						Total:	79,723.74	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	BARCLAYS CAPITAL SECURITIES LIMITED (PARENT)	127,225.24